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**Min Fu International Holding Limited**  
**民富國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8511)**

**(1) APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE;  
AND  
(3) RE-COMPLIANCE WITH GEM LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”, each a “**Director**”) of Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 20 July 2023, Mr. Lu Shengwei (“**Mr. Lu**”) has been appointed as an independent non-executive Director and the chairman of the audit committee of the Company (the “**Audit Committee**”).

Set out below are the biographical details of Mr. Lu:

**Mr. Lu Shengwei**

Mr. Lu, aged 33, graduated from Jiangxi University of Finance and Economics with a bachelor’s degree in accountancy and law in 2012 and has extensive experience in finance and taxation. Mr. Lu assumed various positions in different enterprises in the People’s Republic of China (the “**PRC**”) including as a tax manager in China Construction Second Bureau Second Construction Engineering Co., Ltd.\* (中建二局第二建築工程有限公司) from 2012 to 2017, as a finance and taxation expert and trainer in Yiqiying Network Technology Co., Ltd.\* (億企贏網絡科技有限公司) from 2017 to 2020, and as a financial manager in Wangqibang Technology Group Co., Ltd.\* (萬企幫科技集團有限公司) from 2021 to 2022. Since July 2022, he has been a partner of Nanqiao Xi Tax Accountant Firm (Shenzhen) Co., Ltd.\* (南橋希稅務師事務所(深圳)有限公司) and is responsible for advising on finance and compliance matters, as well as conducting lectures on tax laws and regulations in the PRC. Mr. Lu passed all the required subjects of the professional stage of the National Uniform CPA Examination of the PRC in 2020. He also obtained the qualification certificate of tax advisor issued by China Certified Tax Agents Association in 2018 and the qualification certificate of public valuer issued by China Appraisal Society in 2021.

Mr. Lu has entered into a letter of appointment with the Company pursuant to which he is appointed for an initial term of three years commencing on 20 July 2023. Mr. Lu is entitled to terminate his appointment at any time by giving the Company 3-month notice in writing. His appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. Mr. Lu is entitled to a director’s fee of HK\$30,000 per annum which was determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Mr. Lu has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

As at the date of this announcement, (i) Mr. Lu does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lu has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Lu did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lu does not have, and is not deemed to have, any other interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lu that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lu on his appointment.

## **CHANGE IN COMPOSITION OF AUDIT COMMITTEE**

The Board further announces that, with effect from 20 July 2023, Mr. Lu has been appointed as the chairman of the Audit Committee.

## RE-COMPLIANCE WITH GEM LISTING RULES

The Board further announces that following the appointment of Mr. Lu, the Company has three independent non-executive Directors. The current number and composition of independent non-executive directors comply with Rules 5.05(1), 5.05(2) and 5.05A of the GEM Listing Rules, and the current composition of the Audit Committee complies with Rule 5.28 of the GEM Listing Rules.

By order of the Board  
**Min Fu International Holding Limited**  
**Zeng Weijin**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 July 2023

*As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Mr. Ning Jie, Dr. Zhou Wenming and Mr. Lu Shengwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website [www.minfuintl.com](http://www.minfuintl.com) and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting.*

\* *for identification purpose only*